

The Iowa Collector

Official Publication of the
Iowa Numismatic Association

*The Iowa Numismatic Association
Established in 1938*



In This Issue

Are We Ignoring Our Dimes?

By Mark Benvenuto



Fall & Winter 2017

Volume 58 Number 3

<http://ina.anacclubs.org>



**IOWA
NUMISMATIC
ASSOCIATION'S
79th Annual
COIN SHOW & CONVENTION**

October 21st - 22nd, 2017

Saturday 9:00 am - 5:00 pm

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**For Information:
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(515) 251-4031**

The Iowa Collector

Official Publication of Iowa Numismatic Association

Volume 58, Number 3

September 2017

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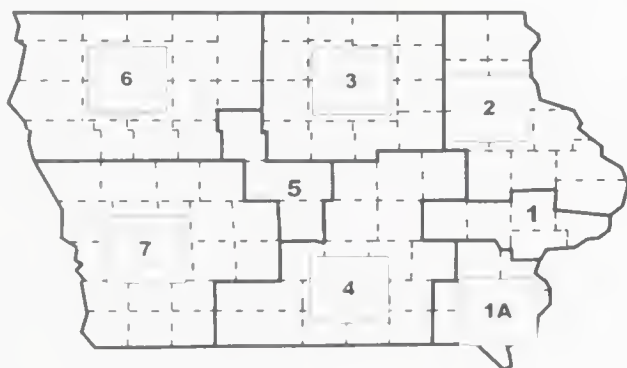
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Regional Districts



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Beverly Ashton

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(515) 573-3033



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- 1A. Clarence Mitchell.... 313 Cottage Grove, West Burlington, IA 52655
(319) 752-6052 linda.mitchell@mehs.com
- 2.Dale Winter.....1870 Asbury Rd., Dubuque, IA
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LEGAL ADVISOR

Open

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(641) 932-2731 den72ny@gmail.com

From the Editor

Would you like to see news of your club's activities covered in *The Iowa Collector*? The editor welcomes news of club happenings in the *Iowa Numismatic Associations* region. Send any information on your upcoming coin show, election of new officers and other club news and articles, prepared by club members, to the Editor. Include any photographs with your article, to make your story more interesting.

Send to: Editor, *The Iowa Collector*
7079 189th Street
Albia, IA 52531-8771

Presidents Message



Dean Parr

Fellow numismatists

As I write this we are into the summer months with few Iowa coin shows. However, I did manage to make it to most of the club shows this last spring. I also made it to the Kansas City International Paper Money Show. This was held in Memphis for the previous 40 years and it sounds like this may be a permanent location change. There were lots of seminars as well as exhibits. It was a great show and I look forward to going again next year. We had a show and tell night at our last club meeting. It made me think about why people collect coins. We have some members that do a lot of roll searching and have been doing for many years. Some do metal detecting as well and have gotten the bug for tokens. These people love finding silver coins as they can come out of the ground looking pretty much like they day they were lost. Other collectors start with a coin folder or album and feel the compulsion to fill all of the holes. A psychologist probably has a name for that, I'm not sure I want to know what it is. For some it is the history or art. Do you have a few good for tokens or maybe a national banknote from your home town? Or maybe you were fascinated by the Greeks or Romans. Most of us have box we put things we never quite identified or maybe couldn't decide where it should go in our collection. I have a box marked "need to identify". It has been several years since I have opened it. I've been saving it for a rainy day. I know it has rained hundreds of times since I last looked in it. But, someday I will get around to it. Who knows, there may be "a round tuit" in the box. I bet there is someone who collects those too. This fall, the INA Convention will be in the Quad Cities. It has been a long time since the convention was held there. I hope to see many of you there. There will be some exhibits so plan time to look at them. Numismatics is all about learning. You should make a point of learning something new at every show. There is a lot of knowledge in the room take some time to explore and maybe even find something new to collect.

Dean Parr

President, Iowa Numismatic Association

From The Secretary's Desk

Beverly Ashton



Hello from Fort Dodge. As I am writing this we are winding down our Summer. We had nice, short vacation in June. It was nice to start the Summer with a little bit of free time. Very different sort of weather this year it seemed to me. It was nice to get some rain lately. Doesn't seem like it should almost be Fall. I don't understand where the time goes.

You will have received your ballot for the Scott Nichols Outstanding Numismatist. Please make sure you get that back to me by the deadline on the ballot.

What are the markets doing? Right now gold spot is around \$1,259, with silver about \$16.25.

See you at the shows.....

Beverly Ashton
INA Secretary/Treasurer

INA Board and Membership Meeting Dates

The INA officers hold three board meetings each year and one open membership meeting. These meetings are held in conjunction with a coin show. The annual board meeting is held during the INA's Annual Coin Show & Convention which is hosted by a different Coin Club each year. The INA's officers board meeting is held the evening of the first day of the INA coin show and the open membership meeting is conducted on the morning of the second day of the INA coin show.

Regular INA Board meetings:

February 25, 2017 at Coin-a-Rama, Nevada, Iowa

May 20, 2017 at Central Iowa Coin & Stamp Expo, Altoona, Iowa

October 21, 2017 at Annual INA Show, Bettendorf, Iowa

October 22, 2017 Open membership meeting, Bettendorf, Iowa

President Dean Parr called the meeting to order. The minutes were read, Denny Ross motioned they be accepted, Dave Stark seconded and they were approved. The Treasurer's report was given with a balance of \$6,515.84 in the general fund.

Outstanding Numismatist was discussed, Bev has received one nomination. A few names were bantered around, we'll see about having official nominations sent to Bev. The Board had been looking at doing something to remember Scott Nichols. Denny motioned to rename Outstanding Numismatist to Scott Nichols Outstanding Numismatist, Bob Simon seconded and it was approved.

Chris Seuntjens then gave a report on the 2017 show. There have been 21 tables sold so far, we are shooting for at least 60 but could easily fit 100. Checked into box lunches at the show, but those would be running around \$20, will be getting lunches at the grill instead. Hotel rooms are running around \$89 and they are in the same tower as the show. Parking will be very close to the bourse. Advertising is really being looked at and worked on.

Bev will be checking the 501c(3) designation. Hadn't we been a 501a designation previously? Nobody remembers that being the case.

Face book is linked from the INA web site.

Chris's computer guy found 120 viruses on the INA's laptop, it's running really good now.

Quad City Coin Club has a few exhibitors with good, quality stuff.

Dave Stark is wanting to resurrect exhibiting at INA coin shows. It was suggested to have two categories of exhibits (adult & youth), one case per exhibitor with 12 cases available. Chris motioned that Dave be chairman of this committee, Gary Stasko seconded and he was approved.

Respectfully submitted

Beverly Ashton

Secretary/Treasurer

Members present: Denny Ross, Sam Ashton, Chris Seuntjens, Bev Ashton, Dean Parr, Robert Simon, Dale Winter, Tom Flynn, David Stark, Gary Stasko.

From The Editors Desk

Denny Ross



Well here it is September already and the beginning of fall is just a couple of weeks away. It is also the beginning of coin show season.

The Ottumwa Coin Club Show is on September 23rd and there are several shows in October throughout the nation.

The Iowa Numismatic Association Show and Convention is being held the 21st and 22nd of October in Bettendorf, Iowa. Look for information in this issue of The Iowa Collector for location and show hours. There will be dealers from all around the mid-west set up at this show.

This year the INA show and Convention is being hosted by the Quad City Coin Club. If at all possible you should attend.

The coin market still remains fairly soft and there are still lots of bargains available., including good deals on key coins and currency.

In this issue of The Collector is a list of the three nominees for the "Scott Nichols Outstanding Numismatist" award. You should have received your ballot by this time. Be sure and vote for your selection of the three individuals nominated.

I look forward to seeing many of the INA members at the up-coming coin shows.

Denny Ross

Editor: The Iowa Collector



Starting Balance	INA Regular	IC I A Fund
	\$6,819.92	0.00
Receipts		
Dues	502.00	
Ads	1,030.00	
Medals	77.00	
Interest	<u>1.15</u>	
	1,510.15	
Expenses		
Historian's room	139.99	
Returned Collectors	1.82	
Ottumwa Printing	870.27	
Computer refurbishing	343.43	
laser Printer	331.69	
Dues notices mailing supplies	<u>227.03</u>	
Current Balances	6,515.84	0.00
Checking	4,128.72	
Savings	2,347.11	
Cash	<u>40.00</u>	0.00
	6,515.84	<u>0.00</u>

INA Bylaws

The Bylaws can be viewed on the INA website: <http://ina.anaclubs.org>
 A white copy, of the bylaws, can be obtained by contacting INA
 Secretary Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501

SEMINAR SPEAKERS

- Tom Robertson (319) 351-2512 tdrobby@yahoo.com
Programs on - Seated Liberty series: ½ dime, dimes, quarters half dollars & seated dollars..
- Brian Fanton (319) 294-4377
Programs on - Grading, Boy and Girl Scout merit badge programs Slabbing, The 'Art of coin collecting' and general numismatic topics.
- Carl L. Thurman, Ph.D. (319) 273-2276 thurman@uni.edu
Program on "American Nickels 1866 to 2017
- Dean Parr (319) 366-0552 drparr51@gmail.com
Programs on - Foreign coins & World paper money.
- Lee Roe (563) 852-3517 hilltopcoin@netins.net
Programs on - Buying and selling coin collections. Slabbing.
- Steve Feller.....(319) 393-7052 sfeller@coc.edu
Programs on - POW Scrip, WW II Concentration Camp money, Civil War money, The New Orleans mint, Ancient coins, and other topics.

SHOW COORDINATOR

- John Jackson (712) 274-9195 jjcoin1@hotmail.com

MEMBERSHIP COORDINATOR

- Chris Seuntjens.....(515) 251-4031 chris@christophersjewelry.com

WEBMASTER

- Dean Parr (319) 366-0552 drpar51@gmail.com

When and where Coin Clubs Meet

- Ames** ----- Last Wednesday, Senior Citizens Center, 7:00 PM Scott Neuhoff
a (515) 232-9222
- Burlington** ----- Fourth Tuesday, No meeting in Dec. Burlington Public
Library, 210 Court St., 5:30 PM, Clarence Mitchell a (319) 752-6052
- Cedar Rapids** ----- Third Wednesday, 7:30 PM, Kenwood Methodist Church
basement on the 100 block of 34th Street NE Bob Johnson a (319) 573-6652
- Clarion** - Fourth Thursday, Pizza Ranch on Main St, 7:00 PM, Boyd LaRue
a (515) 460-5681 or Bill Soesbe a (515) 532-2155
- Decorah** ----- First Tuesday, V F W Building basement, 104 State St 7:30
PM, Dave Sanderson a (563) 568-2371
- Dubuque** ----- First Thursday, A&W-OKY DOKY, 1st & Locust St
Upstairs at 7:00 PM Neil Atchison a (563) 590-9623
- Des Moines** -- First Tuesday, St. Marks Episcopal Church, 3120 E 24th, 7:00
PM, Larry Carlberg a (515) 251-4031
- Fort Dodge** ----- Second Thursday, ICC East Campus, 7:00 PM, Sam
Ashton a (515) 573-3033
- Glenwood Coin Club** - Second Thursday, Glenwood Coin Shop, 13 North
Vine Street, Suite 2, 7:00 PM, Tom Flynn (712) 527-4321
- Grinnell** ----- Second Monday, Community Center (Senior Citizens Room)
7:30 PM, George Fowler a (641) 236-3549
- Hiawatha** ----- Fourth Wednesday (except June & July), Hiawatha Library
150 W Willman St (or the shop) 7:00 PM, Brian Fanton a (319) 294-4377
- Keokuk** ----- Third Thursday every month, Keokuk Public Library, 210
North 5th Street 7:00 PM, Tom Gardner a (515) 292-9047
- Old Capitol (Iowa City)** ----- Second Tuesday, Veteran's Administration
Hospital (Third floor cafeteria), Hwy 6, 7:00 PM Tom Robertson a
(319) 351-2512
- Oskaloosa** --- Second Thursday each month, 103 High Avenue, 7:30 PM
Clarence McKee a (641) 672-2710 Winter & Spring 2016

Ottumwa - Fourth Tuesday, Albion Road Baptist Church, 1601 Albion Road (Basement), 7:00 PM, Kermit Uhde (641) 682-0525

Port City (Muscatine) - Fourth Tuesday (Dec meeting 3rd Tue), Musco Lighting, 2107 Stewart Rd., Muscatine 7 PM, Jim Burr (563) 262-9313

Quad City (Moline, IL) - Third Thursday, Calvary Lutheran Church, Avenue of the Cities and 29th St, 7:00 PM, Jeff Struve (309) 737-0206

Siouxland (Sioux City) - First Tuesday, First United Methodist Church, 1915 Nebraska Street, 7:00 PM, John Jackson @ (712) 274-9195

Storm Lake - Second Tuesday, Chamber of Commerce Bldg., 119 West 6th Street, 7:00 PM, Russ Post @ (712) 284-2110

Wadena - Third Thursday, Historical Center, West Union, IA, 7:30 PM
Dr. James E. Ralls @ (319) 283-4440

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Rec. Center, First & Commercial Streets, 7:00 PM, Dennis Bracken @ (319) 231-8385

Dear I.N.A. Member

The 2017 year is here. We encourage you to support the I.N.A. with your ad in The Collector. The rates are:

Full Page	\$100.00	Half Page	\$60.00
	Quarter Page	\$30.00	

Ad rates for private shows will be prorated from the normal yearly advertising rates.

Full page ads for INA Coin Clubs are \$10.00. Non INA Coin Clubs are \$25.00.

There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article concerning numismatic information which might help other collectors, especially our new members.

Thank you for your sponsorship!

Chris Seuntjens
3427 Merle Hay Rd.,
Des Moines, IA 50310

The Iowa Collector is published 3 times a year
Publication dates:
January, May, & September

2017 Coin Show Calendar

Sept 17 Monthly Collectors Coin Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

Sept 23 Heartland Coin & Stamp Show - Bridge View Center, 102 Church Street, Ottumwa, IA (9-4) Denny Ross (641) 932-2731

Oct 15 Monthly Collectors Coin Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

Oct 15 Tri-State-Coin Show - Diamond Joe's Casino, 302 Bell Street, Dubuque, IA (9-4) Richard Hildard (563) 557-7210

Oct 20-21 INA Coin Show and Convention - Isle of Capri Casino and Hotel, 1777 Isle Pkwy, Bettendorf, IA (9-5) - (10-3) Chris Seuntjens (515) 988-3225

Nov 19 Monthly Collectors Coin Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

Dec 17 Monthly Collectors Coin Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

Dec 10 Old Capitol Coin Club Show - Clarion Hotel, I-80 & Hwy 1 (exit 246) Iowa City, IA (9-4) Alice Grimm (319) 331-8576

INA'S COIN SHOW & CONVENTION

Saturday October 21, 2017 9:00 am - 5:00 pm

Sunday October 22, 2017 9:00 am - 3:00 pm

Isle Casino Hotel Bettendorf

Isle Center Banquet Facility

1800 Isle Parkway

Bettendorf, Iowa



Join the Iowa Numismatic Association

Membership

Any person interested in numismatics, over 18 years of age, of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

Object

The object of this corporation shall be to;

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

Junior members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 per year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Associations Annual Convention held in the fall.

The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton
615 Central Avenue
Fort Dodge, IA 50501
(515) 573-3033

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the "IOWA NUMISMATIC ASSOCIATION", subject to the provisions of its Articles of Incorporation and By-laws.

Send this application together with \$10.00 for the current years dues.

Young applicants dues are \$2.00 per year until the age eighteen.

Note: The I.N.A. year runs from January 1st to January 1st.

Date _____

Applicants Name (please print) _____

Mailing address _____

E-mail address _____

Phone # _____

City _____

State _____

Zip Code _____

Date and Year of Birth _____

Signature of Applicant _____

Signature of Proposer _____

I.N.A. or A.N.A. Number _____

For use of Secretary/Treasurer _____

NO _____

Date Received _____

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In what year did the U.S. Mint produce the first proof Roosevelt dimes

A. 1950

C. 1964

B. 1936

D. 1946

In what year did the U.S. Mint produce a branch mint proof Barber dime?

A. 1892 S

C. 1900 S

B. 1894 S

D. 1909 S

The purpose of the INA is to bring together those persons interested in the hobby of collecting coins. To encourage active participation in Numismatics. To encourage the principles of fair dealing. To study the history of the world through the art of coin, currency and exnumia. To provide a forum for Iowa numismatists to share their interests and knowledge with prospective new collectors.



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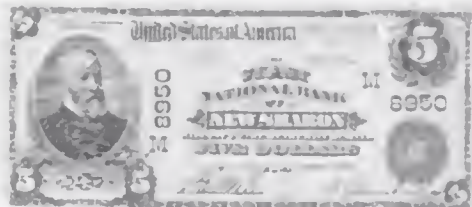
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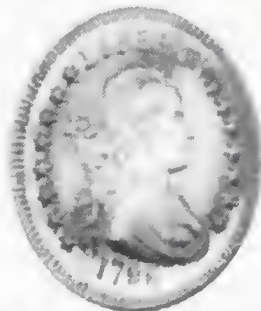
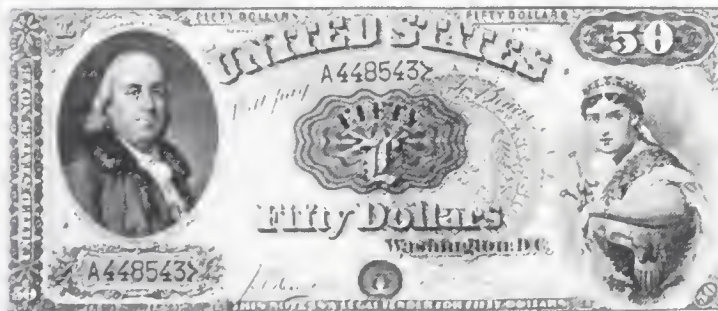
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Open Tues. thru Fri. 10 to 5
Other days by appointment



**Iowa Numismatic Associations
'Scott Nichols Outstanding Numismatist' Award**

The purpose of this award is to recognize outstanding effort in the support of the field of numismatics.

Award Criteria:

The award will be given biannually beginning in 2007 and continuing each odd numbered year.

Nominations will be accepted prior to June 1st of each odd numbered year.

Nominations should be received in writing, by the INA Secretary prior to midnight on the above deadline. The nomination should include the candidates name and a brief summary of their qualifications.

Qualifications:

Nominees must be a living INA member in good standing with the organization for at least three years.

Recipients are eligible to receive the award only once every ten years.

Nominees will be evaluated on the following:

1. Service to the INA and/or an INA endorsed club.
2. Promotion and/or propagation of the field of numismatics.
3. General Character and Reputation of Integrity and Honesty.

The nominees will be reviewed by the INA Board who will narrow the nominees to three finalists (candidates). A general election will be held by the INA to determine the final recipient from the three finalists. Only INA members in good standing will be allowed to vote in the general election. (Board members who are nominated must abstain from participation in the review and consolidation of candidates. They do retain the ability to cast their ballots in the general election once the three finalists have been chosen).

**The award will be a plaque presented by the President of the
INA at the next general meeting.**

Nominees for, 'Scott Nichols Outstanding Numismatist' award

Rusty Crawford

He has completed the American Numismatic Associations Diploma program in numismatics and has been the volunteer Numismatist for Boy's Town Nebraska since 2003. Currently, he has been working with Boy's Town on the successful efforts to obtain U.S. Commemorative coins for their 100th Anniversary in 2017. A member of the Southwest Iowa Numismatists coin club of the Glenwood IA area, he participates in the club's annual membership and collecting awareness program at the Mills County Fair. Rusty has been a member of the INA for several years. He served as an INA district representative and was INA President in 2013-14. He currently is on the INA Board as the Past Association President. Besides his membership in the INA, Rusty is a member of the ANA, and CONECA. Before moving to Iowa, he was a member of the Nebraska Numismatic Association.

Tom Gardner

Tom has been the Secretary of the Keokuk Coin Club for over 30 years. He was in charge of the club's coin shows for many years. He has also produced the monthly news letter and auction list for all that time. Tom has always been a steady presence and has taken on other duties whenever needed., he is now also the clubs treasurer. He has now moved to Ames and drives back to Keokuk each month for the monthly coin club meetings.

In 1991, Tom wrote a book on "The Tokens of Keokuk, Iowa" which was published by the Keokuk Coin Club.

Tom has been active in the community in many ways and has always supported and promoted numismatics.

Clarence Mitchell

Besides Clarence, being a great person, neighbor and friend He has been a mentor to many young coin collectors. Clarence has been a coin collector for most of his life. He became a member of the Burlington Coin Club in 1976, serving as President of the club numerous times. He now holds the position of Secretary, which he has held for several years.

The coin club holds 2 auctions a year and one coin show which Clarence does most of the organizing making sure that everything runs smoothly. Clarence also serves as a District Director for the Iowa Numismatic Association.

Coin Facts

Roosevelt dimes 1946 to current

Ron Guth Franklin Delano Roosevelt was one of America's most popular and influential Presidents. His portrait was placed on the Dime in 1946, following his death in 1945. The designs were by John R. Sinnock, whose initials "JS" appear below the tip of Roosevelt's bust on the obverse of the coins (this later led to the rumor that "JS" were the initials of the Communist leader of Russia, Joseph Stalin). 1964 was the last year that Dimes were struck in silver -- from 1965 on, Dime blanks were made of copper-nickel over a copper core.

In 2000, the obverse of the Roosevelt dime was revised to minimize deterioration of design details near the rims. The size of Roosevelt's head was reduced, allowing LIBERTY, IN GOD WE TRUST, and the date to move away from the rim. The changes are subtle but obvious when compared with coins from previous years.



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Are We Ignoring Our Dimes?

By Mark Benvenuto

If we look at what can be called the work horse coins of everyday commerce in the U.S. today, we have three that definitely qualify, one that might, and several that aren't doing much. The 'big three' as it were, the nickel, the dime and the quarter. The one that might qualify is the one-cent piece or penny - as many folks still use them, while others consider them a nuisance. The others include the seldom-used half dollar, our golden dollar, all our commemorative's, and our bullion coins. The Mint is amazingly busy with this latter group, but we just don't see many half dollars. And proofs and bullion coins? Well, they're not made for everyday use anyway.

As for the three hard-working denominations, the quarter is the unabashed king of multiple designs. We get a new one every few weeks, and plenty of numismatic periodicals cover everything from their first release to any strange errors that might have occurred. Nickels see less play than that, yet had several design changes in 2004 and 2005, and have had an updated portrait since 2006. Through all of this our dime has been pounded out by the hundreds of millions, and some years by the billions, and always without any design change. So why not give these little guys some respect? Here's a quick way to assemble an attractive set of dimes that goes back to the year 1900 at least.

Proof silver dimes, 1992 - the present.

For those of us in the collecting community who have been at it for decades, it may seem like the idea of silver Roosevelt dimes - those placed in special proof sets starting in 1992 - are some modern fad. But a reality check tells us that 1992 was twenty-five years ago, and that there is a generation of collectors who have grown up never knowing of a day without silver proof sets. Finding a lone dime example means finding one that has been broken out of a proof set, possibly because someone thought it or one of the other coins if the set were good enough to send for grading by one of the third party grading services. But whatever the reason, a single, proof, silver Roosevelt dime from one of these years can be purchased in a grade such as PF-65 or PF-66 for no more than \$5 -\$10. It wouldn't cost too much to build a full collection.

A "Classic" proof Roosevelt.

It may seem odd to consider a coin a classic when it is still being minted today, but from 1946 to 1964 this Roosevelt series was silver. Then from 1965 - 1992 there was the long span of no silver in them at all. This makes for a dividing line, as it were.



From 1950 - 1964, when silver was taken out of our dimes and quarters. There were proofs issued each year. They were issued in sets, although the packaging then was a far cry from what it is today. Over the course of years, plenty of these sets have been broken up, which means there are definitely proof dimes that can be purchased singly. As many collectors know, the total number of proofs increased pretty steadily in the course of these years, and in 1957 the total went over the one million mark. By just about any measure, that's a lot of proofs. From the point of view of a collector on the prowl, the price tags for these older proof

Roosevelt dimes are wonderfully low. Something like \$25 will net any of them from 1957 -1964, and even the least common, the 1950, is less than \$100 in a pristine grade like PF-67.

A proof Mercury dime.

If you have politely read this far, and all the while just shook your head at the idea of seriously collecting Roosevelt dimes - in any condition - well, lets move to an eternal collector favorite, The Mercury or Winged Liberty dimes, issued from 1916 to 1945, virtually every collector knows that this series sports the coveted rarity, the 1916 D.



We're not even going to consider adding one of these to a collection. Nope, we'll look at the latter half of this series.

From 1936 through 1942 there were proof Mercury dimes issued, but in quantities that we probably consider paltry today. The 1936 issue was only 4,130, but by 1942 the total has climbed to 22,329. That 1936 proof can be an expensive ten-cent piece today, but curiously, the 1942 is not (much like 1940 and the 1941).

Each costs about \$200 in PF-65 condition today. That's not necessarily pocket change, but it is far lower than the price tags associated with the 1916-D. Plus, a look at any reference guide shows that those 1916-D dimes have an overall mintage roughly ten times higher.

If we have passed what many businesspeople call a "price point," meaning we've gone higher than you want to go for any single coin, another way to add a handsome Mercury dime to any growing collection is to look through the dates and mint marks from 1934 to the end of the series. Many of them will cost no more than \$50 for an MS-64 specimen.

That's a pretty good price for a very attractive dime.

A stellar looking Barber dime.

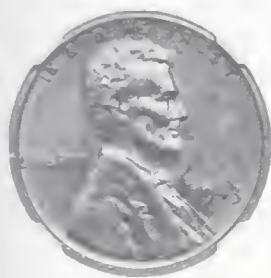
Back one step further, the barber dimes were issued in fairly large numbers from 1892 up to 1916. Plenty of the common dates saw the mintage of more than 10 million coins, making them pretty common today, and the "Red



Book" - more properly, "A Guide Book of United states coins" - does indicate that some proofs were made virtually every year of the series. But before we decide to grab one up, a word or two might be in order. In 1892, for example, the idea of a proof coin did not involve all of what it does today. Yes, the coin was made to a high standard. But the technical abilities of the day added to the passage of time means that it will probably be harder to find proof Barber dimes today that look like the day they were made. Price lists peg most of them at \$600, which is not insanely high. But a good looking piece in a lower MS grade usually costs closer to \$100. This is worth keeping in mind if we are keen to spend wisely.

A few gorgeous dimes can make a fine, short collection that stands alone, or could be the start of something big. Perhaps now is the time to pay attention again to our little, too-often ignored dimes.

Newly Discovered Lincoln Cent



A newly-discovered 1943 Lincoln cent shot to \$282,000 because it was made of the wrong material and a 1792 Birch cent – lost for 130 years – sold for \$211,500 Wednesday, Aug. 2, in Denver, Colorado as a part of Heritage's August 2-6 auction of US coins.

"This was the first time these particular coins were ever offered at auction and collectors were not going to let them get away," said Jim Halperin, Co-founder of Heritage Auctions, which offered the pennies at its auction held during the World's Fair of Money. "There are just 10 to 15 of each of these cents known to exist."

In 1943 all U.S. pennies were made from zinc-coated steel due to copper shortages during World War II. Popularly referred to as "steelies," these oddities have always been extremely popular with collectors, and the great majority of these steel coins were culled from circulation by 1960. Bronze 1943 cents are coveted because they were erroneously made of bronze left over from 1942. This occurred when some bronze blanks from the previous year became lodged in the trap door of a tote bin used to feed the delivery system of the coin presses

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Tips and Perspectives...

I have talked about counterfeit coins and bullion in the past, but I read an article recently that goes into great detail about the history of counterfeiting and how it has proliferated in recent history and has spread to become a word wide problem.

The following content is taken from an article written by Beth Deisher, Industry Council for Tangible Assets Director of Anti-Counterfeiting Task Force and has appeared in the CSNS Centinel. Counterfeiters have been plying their trade for thousands of years based on evidence that lies in the contemporary counterfeits of ancient coins dug up and documentation since the invention of the printing press.

Yet, throughout the centuries counterfeiters produced a relatively small number of coins in comparison to the number of real coins struck. It was simply a matter of talent and resources. It took artistic talent to hand-carve dies and humans to hammer-strike the coins. Fast-forward to the beginning of the 21st century. During the first five years most government mints around the world began embracing computer technology and robotics in their die-making and coin production process. It was not a matter of simply installing and adapting modern manufacturing methods. Rather, competition- especially in the commemorative coin sector – demanded cost effective manufacturing and innovative features in design and metallurgy. The search for both efficiency and innovation led to the U.S. Mint's transition in 2008 to digital technology in its die making operation, producing both new efficiencies and precision. During the same period, the Mint moved to increase use of computer-controlled processes and robotics throughout its manufacturing and packaging process operations. Ironically, rather than making counterfeiting more difficult, the transition to computers and digital technology has opened new doors of opportunity for counterfeiters. That is primarily due to rapid leaps in technology and knowledge of how to use it that have spread throughout the world at unprecedented levels. The same is true for the accessibility to computer hardware and production equipment used in the various stages of coin production. Costs and availability are no longer a barrier to entry.

During 2007 and 2008, it became apparent to the numismatic community that the numbers of counterfeit coins in the U.S. marketplace were increasing at a rapid pace. A Coin World and New York Times investigation resulted in the discovery of over 100 thriving coin counterfeiting operations in China. One proprietor claimed that he could produce 100,000 counterfeit coins per month and was selling many of them on eBay. Today, less than 10 years later, dozens of Chinese counterfeiters claim production capacities of up to 500,000 coins per month

continued - **Tips and Prespectives**

They are now using Alibaba to distribute their wares to more than 200 countries. All of this gloom and doom information is even more reason to always buy coins or precious metals from someone you know and trust. And has a stellar reputation for honesty and integrity and will always stand behind what it sells so you can buy in complete confidence.

The above submitted by Chris Seuntjens



INA President Dean Parr (on Left) presents an INA 50 year membership pin to Tom Robertson and congratulates Tom on His 50 years as a contributing member of the Iowa Numismatic Association.

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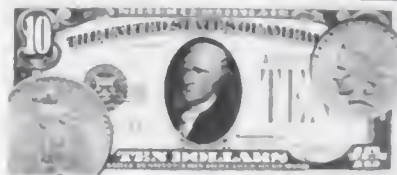
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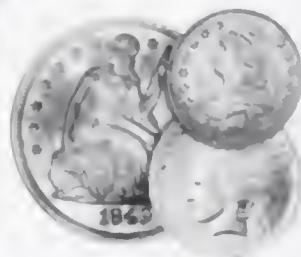
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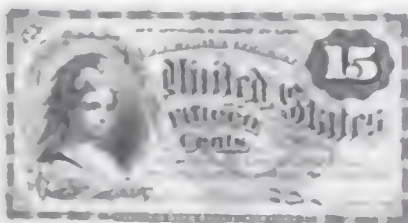
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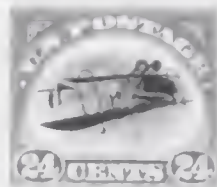


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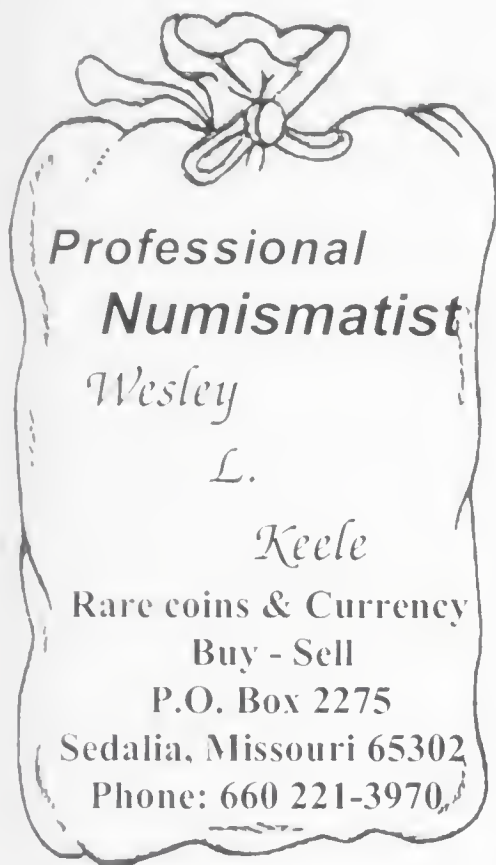
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